

FORM NL-12 & 12A -INVESTMENT SCHEDULE

Particulars	NL -12		NL -12A		(Amount in Rs. Lakhs)	
	Shareholders		Policyholders		Total	
	As at 30th September, 2021	As At 30th September, 2020	As at 30th September, 2021	As At 30th September, 2020	As at 30th September, 2021	As At 30th September, 2020
<b>LONG TERM INVESTMENTS</b>						
1 Government securities and Government guaranteed bonds including Treasury Bills	30,050	31,941	97,724	83,220	1,27,774	1,15,161
2 Other Approved Securities	321	135	1,044	351	1,365	485
3 Other Investments					-	-
(a) Shares					-	-
(aa) Equity					-	-
(bb) Preference					-	-
(b) Mutual Funds					-	-
(c) Derivative Instruments					-	-
(d) Debentures/ Bonds	11,957	19,025	38,884	49,570	50,841	68,595
(e) Other Securities (to be specified)					-	-
(f) Subsidiaries					-	-
(g) Investment Properties-Real Estate					-	-
4 Investments in Infrastructure and Housing	16,682	20,281	54,250	52,841	70,932	73,122
5 Other than Approved Investments	120	176	391	459	511	635
	<b>59,130</b>	<b>71,558</b>	<b>1,92,292</b>	<b>1,86,440</b>	<b>2,51,422</b>	<b>2,57,998</b>
<b>SHORT TERM INVESTMENTS</b>						
1 Government securities and Government guaranteed bonds including Treasury Bills	4,276	4,182	13,906	10,897	18,182	15,080
2 Other Approved Securities					-	-
3 Other Investments					-	-
(a) Shares					-	-
(aa) Equity	1,006	703	3,271	1,831	4,277	2,534
(bb) Preference					-	-
(b) Mutual Funds	397	176	1,292	458	1,689	633
(c) Derivative Instruments					-	-
(d) Debentures/ Bonds	11,305	5,010	36,766	13,054	48,071	18,064
(e) Other Securities (to be specified)	2,710	2,575	8,814	6,710	11,524	9,285
(f) Subsidiaries					-	-
(g) Investment Properties-Real Estate					-	-
4 Investments in Infrastructure and Housing	5,039	4,152	16,387	10,819	21,426	14,972
5 Other than Approved Investments	268	-	871	-	1,138	-
<b>TOTAL</b>	<b>25,001</b>	<b>16,799</b>	<b>81,306</b>	<b>43,769</b>	<b>1,06,307</b>	<b>60,568</b>
<b>GRNAD TOTAL</b>	<b>84,131</b>	<b>88,357</b>	<b>2,73,598</b>	<b>2,30,209</b>	<b>3,57,729</b>	<b>3,18,566</b>

Notes:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

- Holding company and subsidiary shall be construed as defined in the Companies Act, 1956 as amended by Company Act 2013:
- Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.
- Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.
- Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

-Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

- A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed in the **Annexure A as specified below**.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

(g) Investment Regulations, as amended from time to time, to be referred

**A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

Particulars	(Amount in Rs. Lakhs)					
	Shareholders		Policyholders		Total	
	As at 30th September, 2021	As At 30th September, 2020	As at 30th September, 2021	As At 30th September, 2020	As at 30th September, 2021	As At 30th September, 2020
<b>Long Term Investments--</b>						
<b>Book Value</b>	59,009	14,946	1,91,902	2,34,507	2,50,911	2,49,453
<b>market Value</b>	60,468	15,357	1,96,645	2,40,953	2,57,113	2,56,310
<b>Short Term Investments--</b>						
<b>Book Value</b>	23,495	5,419	76,408	85,016	99,903	90,435
<b>market Value</b>	23,668	5,462	76,971	85,695	1,00,640	91,156